

Message Text

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DRAFTED BY: XMB:NMPETRUZZELLI:LSH
APPROVED BY: EB/IFD/ODF:RASWART
XMB:JDBIERMAN
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R 092023Z SEP 75
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS

UNCLAS STATE 214046

E.O. 11652: N/A
TAGS: BPRO
SUBJ: EXIMBANK GUARANTEE FOR SALE OF WHEEL LOADERS AND CRANES
TO SOCIETE NATIONALE DE RECHERCHE D'EAU ET D'AMENAGEMENT
HYDRAULIQUE

1. ON 9/5/75 EXIMBANK SENT THE FOLLOWING CABLE TO THE BANQUE
ALGERIENNE DE DEVELOPPEMENT, OUARGIA, ALGERIA.

2. QUOTE: EXIMBANK APPROVED 8/25/75 THE FOLLOWING TRANS-
ACTION SUBJECT TO YOUR CONCIRRENCE:

PRODUCTS: 20 WHEEL LOADERS AND 10 CRANES
PURCHASER: SOCIETE NATIONALE DE RECHERCHE D'EAU ET D'AMENAGE-
MENT HYDRAULIQUE, OUARGIA, ALGERIA
SUPPLIER: J.I. CASE COMPANY, RACINE, WISCONSIN
CONTRACT PRICE: DOLS 1,430,000
CASH PAYMENT: DOLS 143,000
FINANCED PORTION: DOLS 1,287,000
EXPORTER RETENTION: DOLS 128,700
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EXIMBANK PRINCIPAL LIABILITY: DOLS 1,158,300
TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS FROM

DATE OF NOTE(S).

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY IS
RECEIVED FROM YOU BY SEPTEMBER 22, 1975, EXIMBANK WILL PROMPTLY
ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE. KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:

Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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Subject: EXIMBANK GUARANTEE FOR SALE OF WHEEL LOADERS AND CRANES TO SOCIETE NATIONALE DE RECHERCHE D'EAU ET DAMENAGEMENT

TAGS: BPRO
To: ALGIERS

Type: TE
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